blend

We bring simplicity and transparency to consumer finance.

COMPANY OVERVIEW

Blend is a Silicon Valley technology company propelling the $40+ trillion consumer lending industry into the digital age through partnerships with banks, lenders, and other technology providers. Blend's cloud-based technology, currently powering home lending and deposit accounts products, delivers speed and efficiency to lenders so they can serve the modern borrower amid rising competition and changing regulations.

EMPLOYEES

Blend has more than 350 employees, with offices in San Francisco and New York.

LEADERSHIP

- Nima Ghamsari, *CEO & Founder*
- Tim Mayopoulos, *President*
- Marc Greenberg, *Head of Finance*

BLEND BY THE NUMBERS

- Nearly **150 lender partners**, including Wells Fargo, U.S. Bank, Movement Mortgage, Mason-McDuffie, SWBC, Mountain America Credit Union, and more, count on Blend to deliver data-backed, user-friendly mortgages.

- Blend's technology processes nearly **$2 billion** of US mortgages every day.

- Blend's customer base accounts for more than **25%** of the $2.1 trillion U.S. mortgage market by origination volume.

- In 2018, Blend processed **$234 billion** in mortgages.

- Blend's customer base **tripled** from 2017 to 2018.

- The average mortgage application can require up to 400 pages of paper documentation. With Blend, many of our partners have cut that down by **more than 75%**.

PRODUCTS & TECHNOLOGY

Blend is a mobile-first consumer lending platform powered by data and intelligence that is transforming the consumer finance ecosystem. Blend serves as the digital layer on top of back-end lender systems, empowering them to be more efficient and reducing the time and cost of loan origination while delighting customers. With a simple interface, built-in compliance, and intelligent features, Blend saves lenders and consumers valuable time and money.

Mortgage: Blend merges data from trusted sources to streamline pre-approval, reduce the need to scan paper documents, and simplify the home lending process. The technology uses AI and data-driven workflows to automatically identify and resolve issues that cause delays.

Home Equity: Blend's HELOC and HELOAN products use verified consumer data and data-driven intelligence to reduce application times.

Deposit Accounts: Blend's integrated solution simplifies the deposit account process by creating functionality to pre-fill applications so that customers don't have to fill out multiple applications to satisfy multiple financial needs.

Insurance: Blend provides a seamless experience by offering consumers coverage from best-in-class carriers, with personal support and the ability to provide lenders instant verification of home insurance, delivered through Blend's digital platform.

ACCOLADES

- Inc. Best Workplaces 2019
- Forbes Fintech 50 (2018, 2019)
- Forbes Next Billion Dollar Startups 2017
- LinkedIn Top Companies | Startups 2017

FUNDING

$310 million in funding raised from leading venture investors including Temasek, General Atlantic, Greylock Partners, 8VC, Emergence Capital, Founders Fund, Andreessen Horowitz, and Lightspeed Venture Partners.

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